

MaxCap New Zealand appoints Nick Bullick as Chief Investment Officer

Auckland, 12 October 2022, Commercial Real Estate financier and Investment Manager, MaxCap New Zealand, today announced the appointment of Nick Bullick as Chief Investment Officer, New Zealand.

Nick brings more than 18 years of real estate experience to MaxCap. He joins from Qualitas in Sydney, where he led their listed and unlisted senior debt strategies for the past five years. Prior to this position he held a range of real estate roles with Bankwest and Balmain Corporation in Sydney as well as Royal Bank of Scotland in London.

Nick's primary responsibility is leading all facets of the MaxCap New Zealand business, focussing on delivering an aggressive growth agenda in this business-critical market.

"We are delighted to continue to attract highest calibre talent to MaxCap. Nick is an industry leading executive with a proven track record, strong finance acumen and powerful network," said Brae Sokolski, MaxCap Executive Director and Founder.

His appointment reinforces MaxCap's commitment to the New Zealand market and its confidence in the real estate sector. "As the economy tightens up, and access to capital from the mainstream banks with it (which is already occurring), we expect increased demand for capital into the New Zealand Commercial Real Estate market. We will be strongly focused on quality," he added.

MaxCap New Zealand is a joint venture established between MaxCap Group, Australia (50%), Bayleys Real Estate Group (25%) and Forsyth Barr (25%). Since its inception, MaxCap has been actively providing capital to fund projects across New Zealand in Auckland, Hamilton, Wellington and Christchurch. More recently, MaxCap and Winton announced the establishment of a ground-breaking new fund, a NZ\$200M equity investment vehicle that will focus on the acquisition and construction of townhouse and apartment developments throughout metropolitan centres.

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Note to editors:

MaxCap Group

MaxCap Group is one of Australia's leading CRE debt and direct investment managers and is an established investment manager for domestic and global institutions with current Funds Under Management and Advice of circa A\$6bn, having invested more than A\$15bn across more than 530 loans since inception in 2007.