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Media Release

MaxCap provides \$25 million Land and Construction Facility to KDL Property Group

18 January 2022 - Brisbane – MaxCap Group, Australasia's leading Real Estate financier has confirmed it will provide a land and first mortgage construction facility to KDL Property Group (KDL) for the site acquisition and construction of their Rosebank Estate project.

MaxCap is excited to be partnering with experienced land developer in KDL for their Rosebank Estate located in the prime growth corridor of Logan Reserve, Queensland. With significant infrastructure investment underway and demonstrated market acceptance of neighbouring developments, Rosebank Estate continues to impress with strong demand from first home buyers.

MaxCap's State Director – QLD, Michael Nitschke said: "In a burgeoning land market, to have an opportunity with a developer of the calibre of KDL, this represents the ideal project for MaxCap to continue pursuing quality residential land sub-divisions in South East Queensland".

KDL Property Group Managing Director, Kent Leicester said: "We are proud to have the support of MaxCap for our Rosebank Project in Logan Reserve. Like every KDL project, it is paramount we work with experienced professionals that align on our vision. With the current industry landscape presenting new challenges, MaxCap Group's flexible solution allows us to be agile as we continue to deliver on our promise to develop quality communities."

"With Rosebank now under construction and number of new projects to come to market in 2022 and beyond, we envision this is only the first of many ventures with MaxCap Group."

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KDL Property Group

Founded in 2012, KDL Property Group progressed quickly to be one of Southeast Queensland's leading developers. With over 92 years of collective experience, their reputation for delivering quality projects with a focus on building beautiful yet practical communities are echoed in their extensive portfolio of completed developments. Experiencing strong growth, the Group currently has over 1000 lots in pipeline. Rosebank Logan Reserve is KDL Property Group's fifth estate in the Logan area and is comprised of 272 lots across eleven initial stages. More information on KDL Property Group can be found here https://kdlproperty.com.au/

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